

## **Equities at a Glance**

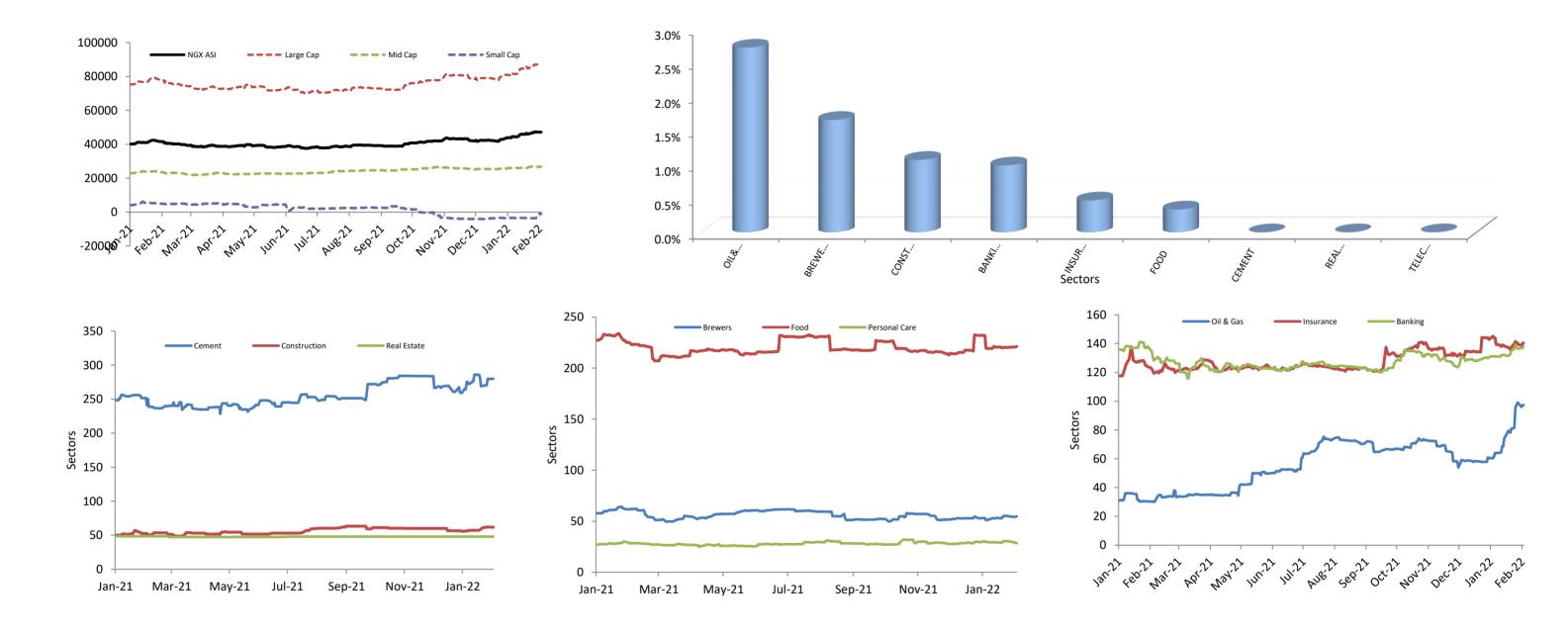
## **NGX All Share**

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Leve
NGXASI Index	47,286.34	0.27%	-0.09%	10.70%	10.70%	17.86%
Market Cap (N billions)	25,480.90	0.27%	-0.09%	14.28%	14.28%	21.46%
Volume Traded (millions)	198.12	-33.35%	1,244.74	9,218.25	9,218.25	89,613.28
Value Traded ( <del>N</del> millions)	3,405.10	-27.46%	20,700.16	195,939.54	195,939.54	1,066,238.32
NGN/USD	417	0.16%	0.14%	-4.21%	-4.21%	5.89%
NGXASI (\$)	113.49	0.11%	-0.24%	15.36%	15.36%	10.92%
Market Cap (\$ millions)	61,153.68	0.11%	-0.24%	19.10%	19.10%	14.31%

## **Index Performance**

ADM Costov Indiana	1 Day	1 Wk	3 Month	6 Month	OTD Between	VTD Between	EQ W/k Dotum	52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	0.98%	1.90%	2.58%	12.23%	7.40%	7.40%	2.58%	0.91%	-4.03%
BREWERS	1.65%	1.93%	-3.61%	-6.42%	1.82%	1.82%	-3.61%	1.45%	-8.43%
CEMENT	0.00%	0.01%	12.62%	12.92%	7.36%	7.36%	12.62%	1.23%	-6.13%
TELECOM	0.00%	-0.69%	39.11%	44.67%	16.62%	16.62%	39.11%	1.34%	-4.91%
PERSONAL CARE	0.00%	-5.12%	4.61%	-2.94%	-4.17%	-4.17%	4.61%	1.69%	-7.06%
CONSTRUCTION	1.07%	1.18%	25.22%	3.64%	10.77%	10.77%	25.22%	1.30%	-6.25%
FOOD	0.34%	0.69%	-2.30%	-3.89%	-4.57%	-4.57%	-2.30%	0.95%	-6.08%
INSURANCE	0.47%	0.38%	19.86%	15.01%	-2.09%	-2.09%	19.86%	1.30%	-3.98%
OIL& GAS	2.72%	0.93%	221.12%	33.62%	72.81%	72.81%	221.12%	3.15%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	0.00%	0.00%	0.00%	-1.29%	0.15%	-2.18%
<b>ARM Capitalization Indices</b>									
Large Cap (Top 10%)	0.20%	0.01%	15.68%	19.67%	9.30%	9.30%	15.68%	0.67%	-2.01%
Mid Cap (Mid 30%)	0.94%	0.80%	18.29%	11.44%	5.97%	5.97%	18.29%	0.50%	-1.71%
Small Cap (Bottom 60%)	3.97%	-73.48%	-122.32%	-138.24%	-72.35%	-72.35%	-122.32%	149.24%	-2128.82%

## 1 Day Index Return



				1-day	1-week	3-month	6-month									
		Market Cap. (N'min)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	303,743.71	10.50	0.00%	2.94%	16.02%	14.13%	16.02%	12.90%	12.90%	10.50	7.20	10.50	9.25	10.50	7.20
FBN Holdings	31-Dec	418,180.16	11.65	5.43%	2.19%	56.38%	59.59%	56.38%	2.19%	2.19%	12.70	6.90	12.00	11.00	12.70	6.90
FCMB	31-Dec	57,823.92	2.92	-2.34%	-4.89%	-10.15%	-7.30%	-10.15%	-2.34%	-2.34%	3.50	2.66	3.13	2.85	3.50	2.66
GTCO	31-Dec	801,999.63	27.25	0.00%	-0.73%	-17.42%	-2.68%	-17.42%	4.81%	4.81%	36.00	23.95	28.00	25.15	36.00	23.9
StanbicIBTC HOLDCO United Bank for Africa	31-Dec 31-Dec	350,000.00 291,885.28	35.00 8.85	0.00% 1.72%	0.00% 4.12%	-20.45% 0.00%	-14.63% 16.45%	-20.45% 0.00%	-2.78% 9.94%	-2.78% 9.94%	52.90 9.25	35.00 6.80	38.00 8.85	35.00 8.00	52.90 9.25	35.0 6.80
Union Bank	31-Dec	102,461.63	6.05	-3.20%	0.00%	14.15%	15.24%	14.15%	2.54%	2.54%	6.25	4.55	6.25	5.40	6.25	4.55
Wema Bank	31-Dec	34,354.88	0.87	1.16%	2.35%	17.57%	6.10%	17.57%	20.83%	20.83%	0.90	0.55	0.89	0.78	0.90	0.55
Zenith Bank	31-Dec	860,263.93	27.40	1.11%	4.78%	6.82%	13.69%	6.82%	8.95%	8.95%	27.40	20.30	27.40	25.30	27.40	20.3
Ecobank	31-Dec	199,408.80	12.50	1.63%	3.31%	89.39%	127.27%	89.39%	43.68%	43.68%	13.10	4.70	13.10	8.60	13.10	4.70
Fidelity Bank	31-Dec	85,475.65	2.95	1.72%	2.79%	12.60%	21.90%	12.60%	15.69%	15.69%	2.95	2.10	2.95	2.50	2.95	2.10
Sterling Bank	31-Dec	48,943.71	1.70	-1.16%	-1.16%	-15.84%	11.11%	-15.84%	12.58%	12.58%	2.04	1.43	1.73	1.50	2.04	1.43
BREWERIES			^^	40.000	40.000	222-24		22.5							^^	
Guinness	30-Jun	82,823.85	55.00	10.00%	13.29%	204.71%	73.50%	204.71%	41.03%	41.03%	55.00	18.50	55.00	39.00	55.00	18.50
Nigerian Breweries	31-Dec	380,596.84 17,780.77	48.00 5.45	0.00% 2.83%	0.00% -6.84%	-17.24% -21.01%	-15.79% 9.00%	-17.24% -21.01%	-4.00% 10.10%	-4.00% 10.10%	63.00 7.07	45.50 4.50	48.50 6.00	45.50 4.90	63.00 7.07	45.50 4.50
International Breweries CEMENT & CONSTRUCTION	31-Mar	17,700.77	3.43	2.03%	-0.04%	-21.01%	7.00%	-21.01%	10.10%	10.10%	7.07	4.30	0.00	4.70	7.07	4.50
Dangote Cement	31-Dec	4,682,731.43	274.80	0.00%	0.00%	22.13%	14.50%	22.13%	6.93%	6.93%	284.90	204.00	284.90	250.00	284.90	204.0
BUA CEMENT	31-Dec	2,395,903.05	70.75	0.00%	0.00%	-11.56%	4.04%	-11.56%	5.52%	5.52%	80.00	64.35	71.95	68.00	80.00	64.3
Lafarge	31-Dec	145,787.53	26.60	0.00%	0.57%	19.28%	22.02%	19.28%	11.06%	11.06%	30.30	19.50	27.00	24.00	30.30	19.5
Julius Berger	31-Dec	34,980.00	26.50	1.73%	1.92%	48.04%	6.00%	48.04%	18.57%	18.57%	27.00	17.00	26.50	21.80	27.00	17.0
UACN Property DevCo	31-Dec	13,650.00	19.50	0.00%	0.00%	-2.50%	-3.47%	-2.50%	0.26%	0.26%	23.90	18.00	19.50	19.45	23.90	18.0
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	25,609.58	6.45	0.00%	-7.86%	24.04%	7.50%	24.04%	5.74%	5.74%	7.15	4.15	7.15	6.10	7.15	4.15
Unilever	31-Dec	49,750.35	13.15	0.00%	-4.36%	-0.38%	-8.04%	-0.38%	-9.31%	-9.31%	15.60	11.65	14.50	13.05	15.60	11.6
Glaxo Smithkline	31-Dec	7,235.05	6.05	0.00%	0.00%	-13.57%	0.83%	-13.57%	1.68%	1.68%	7.25	5.35	6.40	5.95	7.25	5.35
FOOD & BEVERAGES		,														
Cadbury	31-Dec	16,246.45	8.65	0.00%	-0.57%	-3.89%	-3.89%	-3.89%	-1.70%	-1.70%	10.80	7.75	9.50	8.60	10.80	7.75
Nascon	30-Sep	35,105.06	13.25	0.00%	0.00%	-8.62%	-9.56%	-8.62%	0.38%	0.38%	17.55	12.90	13.30	13.05	17.55	12.9
Dangote Sugar	31-Dec	213,600.00	17.80	1.42%	2.01%	-7.05%	-1.11%	-7.05%	2.30%	2.30%	21.70	15.00	18.25	16.95	21.70	15.00
Flour Mills	31-Mar	84,762.86	32.30	3.36%	9.68%	20.97%	10.62%	20.97%	13.93%	13.93%	34.70	27.00	32.30	28.10	34.70	27.0
Nestle	31-Dec	1,137,461.72	1,435.00	0.00%	0.00%	-4.65%	-6.82%	-4.65%	-7.81%	-7.81%	1,556.50	1,350.00	1,556.50	1,435.00	1,556.50	1,350.
Honeywell	31-Mar	26,962.67	3.40	0.29%	1.49%	178.69%	104.82%	178.69%	0.00%	0.00%	4.28	1.09	3.50	3.20	4.28	1.09
UACN	31-Dec	17,095.69	8.90	-0.56%	-1.11%	18.67%	-11.00%	18.67%	-6.32%	-6.32%	11.45	7.15	9.60	8.90	11.45	7.15
OIL& GAS																
Forte Oil	31-Dec	16,802.01	12.90	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	21.85	11.70	13.85	11.70	21.85	11.70
Conoil Plc	31-Dec	18,389.73	26.50	0.00%	0.00%	27.10%	18.57%	27.10%	20.45%	20.45%	26.50	17.00	26.50	21.30	26.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	249.50	228.00	228.00	228.00	249.50	228.0
Oando	31-Dec	60,173.09	5.00	-0.99%	-3.29%	40.85%	0.60%	40.85%	13.12%	13.12%	5.26	2.65	5.17	4.42	5.26	2.65
MRS Oil	31-Dec	3,441.55	13.55	0.00%	0.00%	-1.45%	7.54%	-1.45%	9.72%	9.72%	15.20	10.90	13.55	12.35	15.20	10.9
Total	31-Dec	89,939.33	264.90	9.92%	9.92%	85.24%	30.36%	85.24%	19.38%	19.38%	264.90	135.90	264.90	221.90	264.90	135.9
Eterna Oil	31-Dec	7,107.59	5.45	0.00%	0.00%	3.22%	-14.17%	3.22%	7.92%	7.92%	8.65	4.62	6.35	5.05	8.65	4.62
SEPLAT	31-Dec	479,166.73	866.00	0.00%	-0.70%	74.56%	12.47%	74.56%	33.23%	33.23%	872.10	490.00	872.10	650.00	872.10	490.0
INSURANCE	24.5	6.460.44	0.70	1.419/	0.00%	27.50%	20.530	27.50%	0.00%	0.00%	4.50	0.50	0.04	0.60	1.50	0.56
AllCO Insurance	31-Dec	6,160.14	0.70	-1.41%	0.00%	-37.50%	-28.57%	-37.50%	0.00%	0.00%	1.59	0.59	0.84	0.69	1.59	0.59
Continental Re Custodian & Allied	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20 8.45	2.20 5.75	2.20 8.00	2.20 7.05	2.20	2.20
Custodian & Allied Mansard	31-Dec 31-Dec	46,466.73 26,250.00	7.90 2.50	0.00% 4.17%	0.00% 6.38%	35.04% 110.08%	26.40% 180.90%	35.04% 110.08%	0.00% 7.76%	7.76%	2.99	0.83	2.50	2.28	8.45 2.99	5.75 0.83
Mansard Prestige Assurance	31-Dec	2,483.23	0.45	0.00%	7.14%	-2.17%	-6.25%	-2.17%	-11.76%	-11.76%	0.60	0.83	0.51	0.42	0.60	0.83
AGRICULTURE	J I-Dec	L <sub>1</sub> -105.125	0.45		7.1-7/0	2.1770	J.E3 /0	2.17/0	11.70/0	11.70/0	0.00	0.41	0.51	0.42	0.00	0.4
Okomu Oil	31-Dec	121,909.70	127.80	0.00%	-10.00%	38.16%	16.18%	38.16%	-10.00%	-10.00%	142.00	90.00	142.00	127.80	142.00	90.0
Presco	31-Dec	104,000.00	104.00	0.00%	-0.95%	46.48%	43.25%	46.48%	18.45%	18.45%	105.00	68.00	105.00	87.80	105.00	68.0
10300	31-066	107,000.00	10-1.00	0.00 /0	0.70 /0		70.20 //		10.70	10.7070	100.00	00.00	100.00	07.00	100.00	00.0
СТ																
MTN Nigeria	31-Dec	4,009,839.07	197.00	0.00%	-1.50%	19.25%	14.47%	19.25%	0.00%	0.00%	202.50	157.00	202.50	185.50	202.50	157.0
AIRTEL AFRICA PLC	31-Dec	4,776,610.56	1,271.00	0.00%	0.00%	49.21%	77.76%	49.21%	33.09%	33.09%	1,271.00	601.00	1,271.00	955.00	1,271.00	601.0

	Closing			Closing			Closing			Closing			Closing	
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
									ACADEMY PRESS			ACADEMY		
GUINNESS NIG PLC	55.00	10.00%	GUINNESS NIG PLC	55.00	13.29%	ACADEMY PRESS PLC.	1.36	172.00%	PLC.	1.36	172.00%	PRESS PLC.	1.36	353.33%
												MORISON		
	0// 00	0.000/		01100	0.000/		0.07	00.000/		0.07	00.000/	INDUSTRIES	4.00	007.4007
OTAL NIGERIA PLC.	264.90	9.92%	TOTAL NIGERIA PLC.	264.90	9.92%	R T BRISCOE PLC.	0.36	80.00%	R T BRISCOE PLC.	0.36	80.00%	PLC. ROYAL	1.99	306.12%
			FLOUR MILLS NIG.									EXCHANGE		
T BRISCOE PLC.	0.36	9.09%	PLC.	32.30	9.68%	S C O A NIG. PLC.	1.62	55.77%	S C O A NIG. PLC.	1.62	55.77%	PLC.	0.83	260.87%
T BRISCOE FEC.	0.30	7.07/6	PRESTIGE	32.30	7.00 /8	ECOBANK	1.02	33.77 /6	ECOBANK	1.02	33.77 /6	PLC.	0.63	200.87 /8
			ASSURANCE CO.			TRANSNATIONAL			TRANSNATIONAL			GUINNESS NIG		
UNIVERSITY PRESS PLC.	2.65	8.16%	PLC.	0.45	7.14%	INCORPORATED	12.50	43.68%	INCORPORATED	12.50	43.68%	PLC	55.00	204.71%
												LASACO		
												ASSURANCE		
S C O A NIG. PLC.	1.62	8.00%	IKEJA HOTEL PLC	1.42	6.77%	GUINNESS NIG PLC	55.00	41.03%	GUINNESS NIG PLC	55.00	41.03%	PLC.	1.06	186.49%
						COURTEVILLE			COURTEVILLE			HONEYWELL		
NPF MICROFINANCE BANK						BUSINESS SOLUTIONS			BUSINESS			FLOUR MILL		
PLC	2.20	7.32%	MANSARD	2.50	6.38%	PLC	0.53	39.47%	SOLUTIONS PLC	0.53	39.47%	PLC	3.40	178.69%
			ECODANII/			CEDI AT DETDOLEURA			SEPLAT					
			ECOBANK TRANSNATIONAL			SEPLAT PETROLEUM DEVELOPMENT			PETROLEUM DEVELOPMENT			VITAFOAM NIG		
FBNH	11.65	5.43%	INCORPORATED	12.50	3.31%	COMPANY LTD	866.00	33.23%	COMPANY LTD	866.00	33.23%	PLC.	24.45	173.18%
BINIT	11.05	3.43 /	INCORPORATED	12.50	3.31/6	COMPANT LID	800.00	33.23 //	COMPANTED	800.00	33.23 /6	COURTEVILLE	24.45	173.10%
												BUSINESS		
												SOLUTIONS		
ACADEMY PRESS PLC.	1.36	4.62%	ACCESS BANK PLC.	10.50	2.94%	AIRTEL AFRICA PLC	1,271.0	33.09%	AIRTEL AFRICA PLC	1,271.0	33.09%	PLC	0.53	140.91%
									NPF					
SOVEREIGN TRUST			DANGOTE SUGAR			NPF MICROFINANCE			MICROFINANCE					
INSURANCE PLC	0.24	4.35%	REFINERY PLC	17.80	2.01%	BANK PLC	2.20	29.41%	BANK PLC	2.20	29.41%	UBA CAPITAL	11.00	120.00%
			JULIUS BERGER NIG.									CHAMPION		
MANSARD	2.50	4.17%	PLC.	26.50	1.92%	LEARN AFRICA PLC.	1.50	28.21%	LEARN AFRICA PLC.	1.50	28.21%	BREW. PLC.	2.24	119.61%

Top 10 Losers						
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks
			LINKAGE ASSLIDANCE			

Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
IULI PLC.	0.82	0.00%	LINKAGE ASSURANCE PLC	0.50	-3.85%	OKOMU OIL PALM PLC.	127.80	-10.00%	OKOMU OIL PALM PLC.	127.8	0 -10.00%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%
JACN PLC.	8.90	-0.56%	UNITY BANK PLC	0.49	-3.92%	C & I LEASING PLC.	3.78	-10.00%	C & I LEASING PLC.	3.78	-10.00%	UNITY BANK PLC	0.49	-30.00%
			FIDSON HEALTHCARE			INTERCONTINENTAL WAPIC			INTERCONTINENTAL			DAAR COMMUNICATIO		
DANDO PLC	5.00	-0.99%	PLC	7.76	-4.32%	INSURANCE PLC	0.50	-10.71%	WAPIC INSURANCE PLC	0.50	-10.71%	NS PLC	0.20	-33.33%
STERLING BANK PLC.	1.70	-1.16%	UNILEVER NIGERIA PLC.	13.15	-4.36%	PRESTIGE ASSURANCE CO. PLC.	0.45	-11.76%	PRESTIGE ASSURANCE CO	). 0.45	-11.76%	GREIF NIGERIA	5.45	-33.54%
			GUINEA INSURANCE									C & I LEASING		
AIICO INSURANCE PLC.	0.70	-1.41%	PLC.	0.20	-4.76%	PHARMA-DEKO PLC.	1.81	-17.73%	PHARMA-DEKO PLC.	1.81	-17.73%	PLC.	3.78	-33.68%
FIRST CITY MONUMENT BANK PLC.	2.92	-2.34%	FIRST CITY MONUMENT BANK PLC.	2.92	-4.89%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.55	-35.45%
REGENCY ALLIANCE INSURANCE			INTERNATIONAL			UPDC REAL ESTATE			UPDC REAL ESTATE			AIICO		
OMPANY PLC	0.39	-2.50%	BREWERIES PLC.	5.45	-6.84%	INVESTMENT TRUST (REIT)	3.55	-20.22%	INVESTMENT TRUST (REIT	) 3.55	-20.22%	INSURANCE PLC.	0.70	-37.50%
KEJA HOTEL PLC	1.42	-2.74%	PHARMA-DEKO PLC.	1.81	-8.59%	N.E.M INSURANCE CO (NIG) PLC.	3.55	-21.11%	N.E.M INSURANCE CO (NIG) PLC.	3.55	-21.11%	SCOANIG. PLC.	1.62	-44.71%
INION BANK NIG.PLC.	6.05	-3.20%	P Z CUSSONS NIGERIA PLC.	6.45	-7.86%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-21.21%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-21.21%	FTN COCOA  PROCESSORS PLC	0.36	-50.00%
UNITY KAPITAL ASSURANCE PLC		-4.35%	OKOMU OIL PALM PLC.		-10.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.39	-23.53%	REGENCY ALLIANCE INSURANCE COMPANY P			COMPUTER WAREHOUSE	1.23	-51.57%

Closing

Closing

Closing

ARM | Classification: PUBLIC

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